

REPUBLIC OF PANAMA

— NATIONAL GOVERNMENT —

MINISTRY OF TRADE AND INDUSTRY

**SPECIAL REGIME FOR THE ESTABLISHMENT
OF PROFESSIONAL TRANSNATIONAL BASEBALL ACADEMIES**

or other sports disciplines in the Republic of Panama

Demographics of Panama

Capital: Panama City / **Area:** **75,517** square km

Population: **4,246,000** (2019)

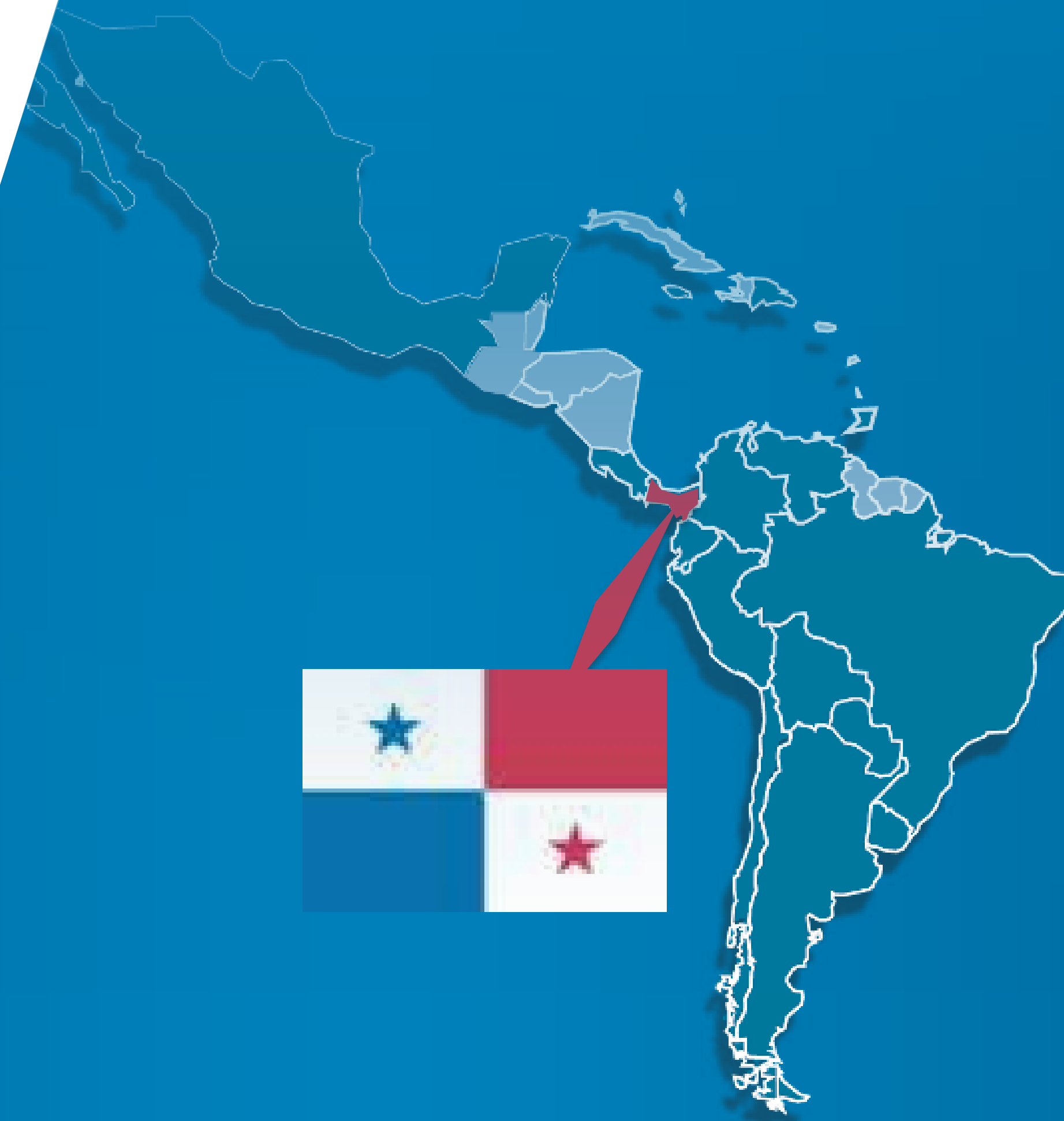
GDP: **US\$ 67 billion** (2019)

GDP per Capita (PPP): **US\$ 15,731**

Currency: US Dollar since 1904

Inflation: **-0.36%** (2019)

Language: Spanish (official) and English
(Commercial)



Why Invest In Panama?

Financial Hub: Dollarized economy with over **60 international banks**.

Logistics Hub: Panama is the most connected country in Latin America with daily flights to **90 destinations in 38 countries** on 3 continents, **The Panama Canal & 5 major maritime ports** connecting 2 oceans.

You can reach most major cities in the continent in less than 6 hours.

Digital Hub: **95% of all digital communication** in Latin America comes through Panama.

Trade Agreements: Panama has **23 Free Trade or Commercial Agreements** spanning 60 countries.



Why Live in Panama?

**The most secure country in the region
(Low Crime Rate).**

Multicultural Society.

Territorial taxation system.

**The most politically and socially
stable country in the region.**

Fantastic tropical climate.



Modern Panama City

Panama City boasts a skyline of skyscrapers, modern office buildings, condo complexes and hotels of shining glass and steel, with world-class views of the Bay of Panama. Its a major international commerce and banking hub.



Strong Partnership With the United States

30+ Regional Headquarters

American companies recognize the advantages offered by Panama's strategic location and connectivity.

Panama's No.1 Trading Partner

American companies are responsible for over 20% of all foreign direct investment in Panama.

Free Trade Agreement

Panama and the United States have a Free Trade Agreement since 2012. It provides for clear rules and protection of American investment in Panama

Strong cultural, historical and political ties

Both nations share historical ties which allow for mutual understanding and shared values.



North America

South America

Special Economic Zones & Laws geared towards attracting FDI



Multinational
Headquarters
(MHQ)



City of
Knowledge



Colon
Free Zone



Panama
Pacifico



Free Trade
Zones Panama



Manufacturing
Services for
Multinational
Companies (MSM)



Panama Film
Commission

Now: Law 219

Special regime for the establishment of professional transnational baseball academies or other sports disciplines in the Republic of Panama.

Baseball Stadiums



Baseball Stadiums



Panamanian Signings - MLB

YEAR	PLAYERS
2012	30
2013	24
2014	26
2015	21
2016	18
2017	12
2018	23
2019	23
2020	1
2021	16



Panama is committed to the establishment of a high performance baseball training center to increase the number of signings of Panamanian players.

Countries within The region

Signings (avg / year)

COUNTRY	SIGNINGS
COLOMBIA	25
NICARAGUA	10
VENEZUELA	350

- **Establish a hub for baseball academies in Panama through the implementation of law 219**
- **Panama can complement existing academies in the Dominican Rep. and become the gateway to popularize baseball in South America.**



Special regime for the establishment of professional transnational baseball academies or other sports Disciplines in the Republic of Panama

IMMIGRATION INCENTIVES

- Executive staff visa.
- Temporary coaching staff visa.
- Dependent of executive or temporary coaching staff visa.
- Athletes visa.
- Special short-stay immigration program.

DESCRIPTION

Executive personnel for 2 years, extendable.
Technical or training personnel for 1 year, extendable.

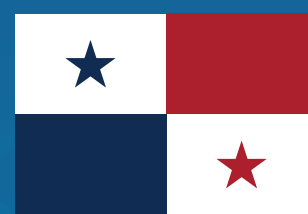
- Spouse or partners, children.
- Parents.
- Minors under guardianship.

Student of an academy, for 1 year extendable.
It is created to promote a sports logistics hub for regional events and coaching staff.

(Procedures through the Ministry of Trade and Industry single window investment service)

Special regime for the establishment of professional transnational baseball academies or other sports Disciplines in the Republic of Panama

TAX EXEMPTIONS	DESCRIPTION
• Income tax.	Reduced rate of 5% on the profits generated.
• Tax printer.	Exempt from use.
• Operation notice.	Exempt.
• Property tax.	Exempt from payment on the construction. (Art. 766 Tax Code).
• Transfer of movable goods and services tax (ITBMS).	Exempt from payment for 10 years.
• Import tax.	Exonerated from payment on: <ul style="list-style-type: none">• All types of merchandise, products, equipment, services, and other goods in general.• And without limitation, especially sports equipment and services in general introduced and provided in its operations.
Other Exemptions: Income tax, social security fees, and Education tax insurance.	Regarding salaries and other labour remuneration, including the salary in kind received by personnel with an executive visa, temporary staff of the coaching staff or contracted athletes.



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